



## PT Bekasi Fajar Industrial Estate Tbk

### ANNOUNCEMENT SUMMARY OF MINUTE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

In order to comply with the provisions of Article 34 of the Financial Services Authority Regulation No.32/POJK.04/2014 dated December 8<sup>th</sup> 2014 regarding the Plan and Implementation of General Meeting of Shareholder of the Public Listed Company (herein after referred to as the "POJK No. 32"), The Board of Directors of PT BEKASI FAJAR INDUSTRIAL ESTATE Tbk. (herein after referred to as the "Company"), hereby announces to its shareholders that the Company had held its Annual General Meeting of Shareholders (the "Meeting") as follows :

#### (A). Meeting

Day/Date : Thursday/June 2<sup>nd</sup> 2016  
Time : 10.20 WIB - 11.20 WIB  
Venue : Auditorium Serba Guna, Kawasan Industri MM2100, Jl. Sumatera Blok C2, Cikarang Barat, Bekasi 1784

#### Annual General Meeting Agenda:

1. Approval of the Company's Annual Report year ended 2015, including Statement of Accountability of the Board of Directors of the Company and the Supervisory of the Board of Commissioners of the Company
2. Approval of the Company's Financial Statement for the financial year ended on December 31<sup>st</sup>, 2015.
3. Approval of the use of the Company's net profit for the Financial Year ended on December 31<sup>st</sup>, 2015.
4. Approval appointment for the Public Accountant to conduct an audit for the Company's Financial Statement for the Financial Year ended December, 31<sup>st</sup> 2016
5. Company's report utilization of proceeds from Public Offering

#### (B). Member of the Board of Directors and Board of Commissioners present at the Meeting

##### BOARD OF DIRECTORS

President Director and Independent Director, Mr. Yoshihiro Kobi  
Director, Mr. Daishi Asano  
Director, Mr. Erick Wihardja

##### BOARD OF COMMISSIONERS

President Commissioner and Independent Commissioner Mr. Marzuki Usman  
Independent Commissioner, Mr. Herbudianto  
Commissioner, Mr. Hungkang Sutedja  
Commissioner, Mr. Hartono

#### (C). Number of Shares with Voting Rights legitimate attendance at the Meeting:

The number of shareholders and/or proxies who attended the meeting, which has the legal voting rights number of 6.631.350.782 share or 68,783% of all shares with valid voting rights issued by the Company.

#### (D). Asking Questions opportunities and / or Opinions in Meeting

In the single agenda of the meeting, has been given the opportunity to shareholders and/ or proxies to ask question and / or give opinions related to the agenda of the Meeting.

#### (E). Total Shareholders and / or the proxies who have any Question and Opinions in Meeting

There are two (2) questions from shareholders who come late, but the Chairman of the Meeting give an opportunity to submit questions to the first Meeting Agenda.

#### (F). Meeting decision-making mechanism

Decision-making mechanism in the meeting conducted deliberation. However, if no agreement is reached, the decision making is done by voting where in the single agenda of the Meeting Meeting Chairman determines the voting with respect to the self-made orally and no shareholders objected.

#### (G). Results Decision/ Voting in Meeting:

Decision-making in the first (1), second (2) and third (3) agenda of the Meeting conducted by deliberation, while decision-making in the fourth (4) Agenda is done by voting because there is attending shareholders and / or their proxies voted against. For the fifth (5) Meeting Agenda there is no Decision-making cause it's only reporting.

The result of decision made by polling/voting in fourth (4) Meeting Agenda:

Agree	Abstain	Disagree
5.451.793.582 votes or 97.292% of all shares with voting rights present at the Meeting	-	179.557.200 votes or 2.708% off all shares with voting rights present at the Meeting.

#### (H). Meeting Resolution

##### First Meeting Agenda

###### "Meeting decision by deliberation" decided:

Approved and accepted Report as submitted by Directors including Statement of Accountability of the Board of Directors of the Company and the Supervisory of the Board of Commissioners of the course of the Company and the Financial Administration for the financial year ended on December, 31<sup>st</sup> 2015.

##### Second Meeting Agenda

###### "Meeting decision by deliberation" decided:

Approved and accepted Financial Statement which includes Balance Sheet and Profit and Loss Statement for the financial year ended on December, 31<sup>st</sup> 2015 that has been audited by Independent Public Accounting Firm Paul Hadwinata, Hidayat, Arsono, Achmad, Suharli & Partners with the reasonable opinion in all material respects as described in the Report No.PHHAAS/238/PR/US/2016, and to fully release and discharge the members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory actions they undertook and reflected in the Annual Report and Financial Statements during 2015 Financial Year.

##### Third Meeting Agenda

###### "Meeting decision by deliberation" decided:

Approved the Company's net profit for the financial year ended on 31-12-2015 (thirty-first of December two thousand fifteen) are as follow:

1. Establish IDR 1.000.000.000 (one billion Rupiah) as a reserve in order to meet the provisions of Article 70 paragraph (1) of Law No.40 of 2007 regarding Limited Liability Companies ("Company Law")
- 2.a. Establish and distribute payment of dividend to Company's Shareholders amounting IDR 11.866.192.715,00 ( eleven billion eight hundred and sixty six million, one hundred ninety two thousand seven hundred and fifteen Rupiah) wherein each of the Company's Shareholders will receive proportionately to the number of shares owned, or IDR 1,23 (one pint twenty three Rupiah) for every 1 (one) share is entitled on the cum dividend date.  
b. approve and authorize to the Company's Board of Directors with the right of substitution to make the payment of cash dividend and establishing procedures for the division as well as the schedule of cash dividend payment including to attend and facing the competent authorities on the Stock Exchange or other agencies involved, propose and request approval for the schedule of payment final cash dividend.
3. in connection with the net profit, giving authority to the Board of Commissioners to determine the specific benefit and remuneration for the Board of Commissioners and Board of Directors.
4. The remaining net profit for the Financial Year 2015 recorded as retained earnings to strengthen the Company's capital.

##### Fourth Meeting Agenda

###### "Meeting decision by voting" 6.451.793.582 shares or 97.292% of the total number of votes cast at the Meeting" decided:

Approved to authorize the Board of Directors to appoint a Public Accountant to conduct an audit for the Company's Financial Statement or the Financial Year ended December, 31<sup>st</sup> 2016 (thirty first of December two thousand sixteen) as well as to determine the honorarium and other requirements relating to Public Accountant appointment.

##### Fifth Meeting Agenda

Report on the use of proceeds from the IPO of the Company in 2012

1. Proceeds from the IPO amounting to IDR 284.211 billion has been fully used and reported to the Financial Services Authority (FSA) (P, Bapepam-LK) and the Annual General Meeting on April 30<sup>th</sup>, 2014.
2. While funds results from warrant implementation series 1 are offered at the time of IPO, around IDR 176,462 billion, used entirely for the addition of new lands are located and use of these funds as September, 30<sup>th</sup> 2015, has been used and usage report last funds have been reported and received by OJK and the Indonesia Stock Exchange on October, 12<sup>th</sup> 2015.

#### NOTICE OF CASH DIVIDEND FOR THE FINANCIAL YEAR 2015

##### Distribution Schedule

No.	Information	Dated
1.	Last Trading Period Dividend Right Shares ( <i>Cum Dividend</i> ) Regular & Negotiation Market Cash Market	June, 9 <sup>th</sup> 2016 June, 14 <sup>th</sup> 2016
2.	First Trading Period Without Dividend Right Shares ( <i>Ex Dividend</i> ) Regular & Negotiation Market Cash Market	June, 10 <sup>th</sup> , 2016 June, 15 <sup>th</sup> 2016
3.	Date of Registration Shareholders who are entitled to Cash Dividend ( <i>Recording Date</i> )	June, 14 <sup>th</sup> 2016
4.	Date of Cash Dividend Payment	June, 30 <sup>th</sup> 2016
5.	Proof Distribution Date Withholding Tax on Dividend	August, 5 <sup>th</sup> 2016

##### Procedures of the Dividend Payment:

1. Final Dividend for Financial year 2015 will be distributed to all Shareholders whose are registered in the Shareholders List of the Company (*Recording Date*) on June, 14<sup>th</sup> 2016 until 16.00 pm and/or the Company's Shareholders in Sub Securities Account in PT Kustodian Sentral Efek Indonesia (KSEI) at the close of trading on June, 14<sup>th</sup> 2016.
2. Shareholders whose share are registered in KSEI collective custody, cash dividend payment conducted through KSEI and will be distributed to the securities Company account and/or custodian bank on June, 30<sup>th</sup> 2016. Proof of dividend payment will be delivered by KSEI to Shareholders through the securities company and/or custodian bank where shareholders open their account. As for Shareholders whose shares are not included in the collective custody of KSEI cash dividend payment will be transferred to the Shareholders account.
3. The cash dividend will be taxed in accordance with the laws and regulations applicable tax. The amount of tax charged will be borne by the Shareholders concerned and deducted from the amount of cash dividend that entitled by Shareholders.
4. Entitled Shareholders who are Domestic Corporate Tax Payer and have not submit the Taxpayer Identification Number (Nomor Pokok Wajib Pajak / NPWP), are requested to submit a copy of NPWP to KSEI or the Administration Bureau (Biro Administrasi Efek) / PT Saham Raya Registra (BAE) at Gedung Plaza Sentral, floor 2, Jl. Jend. Sudirman Kav. 47-48, Jakarta 12930, no later than **June, 14<sup>th</sup> 2016** at 16.00 pm. Without a copy of NPWP, the payment of cash dividend to Domestic Corporate Tax Payer will be subject to Income Tax at the rate of 30%.
5. Entitled Shareholders who are Foreign Tax Payer, intended be using the tariff based on the Approval of Avoidance of Double Taxation (Persetujuan Penghindaran Pajak Berganda/"P3B") they are obliged to comply with Article 26 of the Law no. 36 of 2008 regarding Income Tax and submit form DGT-1 or DGT-2 which has been legalized by the Tax Office for Listed Companies to KSEI or BAE accordance with KSEI, in the absence of such documents, the cash dividend paid will be subject to income tax article 26 tax rate of 20%.
6. Shareholders whose shares are in KSEI collective custody, evidence of dividend tax deductions can be taken at the securities company and / or custodian bank where the shareholders opened securities account and the Shareholders taken at BAE slips start date **August 5<sup>th</sup>, 2016**.